

**MINUTES OF THE COMMITTEE  
ON  
BANKING AND FINANCIAL SERVICES**

Wednesday, November 2, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Dillon, Mayes.

Members absent/excused: Reps. Hunter, Clemente.

Representative Palsrok moved to approve the minutes of the July 13, 2005 meeting.

Representative Mayes supported the motion. There being no objection, the motion prevailed by unanimous consent.

The Chair laid SB 722, SB 723, and SB 724 before the committee.

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|---------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------|
| <b>SB 722</b> | <b>Barcia</b> | Occupations; accounting; licensing fees; revise and create restricted fund.                                                       |
| <b>SB 723</b> | <b>Bishop</b> | Occupations; accounting; revisions to article 7 of the occupational code; provide for.                                            |
| <b>SB 724</b> | <b>Bishop</b> | Criminal procedure; sentencing guidelines; crime of unauthorized practice of public accounting; include in sentencing guidelines. |

Matt Miner of Senator Bishop's office and Stephen Epstein of the Michigan State Board of Accountancy testified in support of the bills. Questions and discussion among committee members followed.

John Lindley and Dennis Echelbarger of the Michigan Association of Certified Public Accountants testified in support of the bills. Mr. Echelbarger also submitted written testimony. Questions and discussion among committee members followed.

Tom Martin of the Michigan Department of Labor and Economic Growth testified in support of the bill. Questions and discussion among committee members followed.

Representative Green moved to excuse the absence of Representatives Hunter and Clemente. Representative Huizenga supported the motion. There being no objection, the motion prevailed by unanimous consent.

There being no further business before the committee, the Chair adjourned the meeting at 11:23 a.m.

**Representative David Robertson, Chair**

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Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795